

HBRBA Board Meeting Minutes
October 20, 2005, 6:00 PM, HBRBA Clubhouse

Board Members:

Present: Bill Rook, Ed Shea, Merwin Barrows, Don Reidelbach, Julie Horne, Bobbi Uecker, Doug Petersen

Absent: Henry Elsen, Lynnette Avery, Craig Struble, Bill Reisen, Darryl Rensmon

Quorum present? Yes

Others Present: Tom Clement

Proceedings:

· Meeting called to order at 6:05 PM.

· Motions made and votes taken:

- A motion was made to freeze all HBRBA bank accounts until November 15, 2005 and to assign 2 or 3 board members to look over the records of HBRBA for the past 2 or 3 years to gain an understanding about what the current financial state is and how we arrived at this point. The motion was seconded.

A discussion of the financial state of HBRBA followed. Julie clearly stated that she preferred to wait until the October 24 meeting to present any HBRBA financial information. After some prompting, Julie revealed to the board that, in addition to the \$5,300 owed to Elk Mountain Motor Sports, HBRBA owes about \$4,500 on a line of credit at Valley Bank. She also revealed that there were 4 or 5 accounts at Valley Bank and another account at First Security Bank. Julie stated that there were no other major outstanding debts, no credit card debt, and no additional bank accounts.

It was also stated that at the beginning of 2005, HBRBA had a positive balance of \$3,500.

The above motion was voted on and approved. Ed Shea and Doug Petersen were authorized by the board to lead the examination of the finances. An authorization to freeze accounts and obtain bank records was signed off on by all board members present.

Julie said that she would bring all financial documents (receipts, bills, statements, etc.) and turn them over to the board at the October 24 meeting.

In light of the urgency of the state of the HBRBA finances, all agreed that the agenda for the October 24 meeting would be altered (see below).

The meeting was adjourned at 6:45 PM.

- Agenda for next meeting scheduled for October 24, 2005, 7:00 PM, HBRBA Clubhouse

HBRBA Finances.

Nomination and election of Board Officers.

- Minutes submitted by Merwin Barrows